

Certificate of Insurance

Assured: **AUSTROMAR obchodni a
dopravni spol. s r.o.**
Frantiska Divise 988
Uhrineves
Prague 10
PCS 10400
Czech Republic

Certificate of Insurance: **77656 / 2017 / 001**

Valid From: 01 February 2017

Policy Period From: 01 February 2017
To: 31 January 2018

IMPORTANT

- You should examine the certificate and return it immediately in the event of error.
- You are:
 - insured by TT Club Mutual Insurance Ltd
 - a Member of Through Transport Mutual Insurance Association Limited and TT Club Mutual Insurance Ltd
 - the Assured for the purposes of the Policy of Insurance
- Your insurance is subject to the provisions of your Policy, as contained in the certificate and your Policy Book: Transport & Logistics Operator 2015 and to the Bye-Laws. This certificate replaces any previous certificate with effect from 01 February 2017.
- Your attention is drawn to G2:29 regarding the Directors' discretion to avoid the insurance or reject a claim if you fail at any time, to provide full and accurate material information.
- Your attention is drawn to Clause G2:7-8 (cancellation of insurance) in the event of failure to pay or make declarations.
- Your attention is drawn to G2:40 "A term in your certificate which varies your policy will be subject to all other terms in your policy, except to the extent that it specifically varies them."
- All disputes arising out of or in connection with this Policy are subject to arbitration in London in accordance with English law (see G2:25).
- Your attention is drawn to Clause G1:4. This states, in summary, that we do not cover and will not be liable to pay any claim or provide any benefit to the extent that this would expose us to any trade or economic resolution or sanction. Any certificate or other evidence of insurance purporting to evidence such cover will be null and void.
- Your attention is drawn to your Limits and Deductibles Schedule and to paragraph 4 of your Costs Clause, the combined effect of which is that legal, survey, expert and other costs will be included within the Club limit applicable to the substantive claim to which they relate, and will not be payable in excess of this limit.

Underwriter:



Date: 03 February 2017

Through Transport Mutual Services (UK) Ltd.
as Managers of
TT Club Mutual Insurance Ltd

Certificate of Insurance

Broker Details

Thomas Ruminski
Pandi Marine Insurance
An der Reeperbahn 6
Bremen
28217
Germany

Tel: +49 (0)4211 7 4590
Fax: +49 (0)4211 5913

Underwriting Queries

Dorothea Jilli
Through Transport Mutual Services (UK) Ltd
90 Fenchurch Street
London
EC3M 4ST
United Kingdom

Tel: +44 (0)20 7204 2626
Fax: +44 (0)20 7549 4240

Report all Claims to

Florian Block
Pandi Services J & K Brons
Michaelisstrasse 24
Hamburg
D 20459
Germany

Tel: +49 (0)40 36 98 180
Fax: +49 (0)40 36 98 18 19

Please refer to your Member Handbook for procedures to follow in case of claims.

Complaints Procedure

If you have a complaint, or any other comment, concerning the Club please communicate it to your underwriting or claims contact, or direct to the Chief Executive Officer. We are regulated by the UK Financial Conduct Authority as far as concerns eligible complainants. If you are dissatisfied with the final response we send you, eligible complainants may refer their complaint to the Financial Ombudsman Service. There are more details on our website, www.ttclub.com/regulation.

For those Members with policies from our offices in Australia, Hong Kong, Singapore or the United States you may be able to refer any disputes to either local, state, federal or national insurance regulators, details of which are available on request and where applicable are on our website, www.ttclub.com/regulation.

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1. INSURANCE CLAUSES

Your insurance is defined in this Certificate and the following Clauses in your Policy Book:

TRANSPORT OPERATOR

Standard Risks

T1, T2, T3, T4, T5, A1, A2

Joint Assured Provisions

J10

Additional Risks

None.

General Provisions

G1, G2, G3, G5

2. INSURED SERVICES

The services for which we insure you are specified below. We do not insure you for any services not specified.

TRANSPORT OPERATOR

OperationsFreight Forwarder
NVOG**Trading Area / Location**Worldwide
Worldwide**Traffic Modes**Rail, Road, Sea, Air
Rail, Road, Sea, Air**Excluded Cargoes**Spirits and cigarettes
Bulk
High value electronic
Flexitank
Personal effects
Project
Tank
Temperature controlled

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3. DEDUCTIBLES AND LIMITS

Important Note

Unless otherwise stated a **General Limit of USD 2,000,000 each accident** and a **General Deductible of USD 2,500 each accident** applies.

- *AA An aggregate limit will apply to these claims by aggregating all claims under the same risk in each account year.
- *CA An aggregate limit will apply to these claims by aggregating all claims under *all* risks marked CA* in each account year.

If a claim arises from more than one risk, as listed below, limits will be applied as per Clause G2:27. Your attention is drawn, in particular, to G2:27.1, the effect of which is that claims arising from more than one risk, unless subject to an aggregate or combined aggregate limit, will generally be subject to a combined single limit.

Where a special limit is stated in a paragraph in the standard wordings the special limit will apply to your insurance unless:

- the paragraph is specifically amended in the Schedule below, or
- a lower limit is stated in the Schedule below as applying generally to the clause in which the paragraph is contained.

With respect to the Limit (USD) each Accident listed in the Schedule below, your attention is drawn to paragraph 4 of the Costs Clause, the effect of which is that investigation and defence costs (including legal, survey, expert and other costs) will be included within the Club limit applicable to the substantive claim to which they relate, and will not be payable in excess of this limit.

TRANSPORT OPERATOR		Deductible (USD) each Accident	Limit (USD) each Accident
Standard Risks			
T1	Cargo Liabilities	2,500	2,000,000
	Valuable Cargo (Para 4)	2,500	100,000
T2	Errors & Omissions	5,000	250,000
	Errors & Omissions, combined annual aggregate	5,000	500,000 *CA
T3	Third Party Liabilities	2,500	2,000,000
	Special Limit in respect of US Operations	2,500	1,000,000
T4	Fines & Duty	5,000	250,000 *AA
	Fines & Duty, combined annual aggregate	5,000	500,000 *CA
T5	Costs (except Mitigation, Investigation and Defence – see T5:4.1 & 5.1)	NIL	2,000,000
	Uncollected Cargo (Para 1.7)	NIL	25,000 *AA
	Completion of Carriage (Para 1.8)	NIL	25,000 *AA
A1	Discretionary Insurance	NIL	2,000,000
A2	Personal Rights & Advertising	2,500	1,000,000 *AA
Additional Risks			
None			

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4. ASSETS – PHYSICAL RISKS

None.

5. ADDITIONAL TERMS AND CONDITIONS

DANGEROUS GOODS BY AIR**S0014**

THIS AT&C APPLIES TO YOUR THIRD PARTY LIABILITY CLAUSE

We do not insure you for liabilities arising out of the carriage by air of Dangerous Goods as defined in the IATA Regulations.

CHASSIS/TRAILER IN USA/CANADA**T177765601**

THIS AT&C REPLACES T3:2.3

T3:2.3 is deleted and replaced with:

We do not insure you under this Clause for liabilities arising from an accident in USA/Canada involving your owned or leased chassis/trailer for use on public roads.

6. ADDITIONAL INTERESTS

See Operational Joint Assured Schedule

(including JOINT ASSUREDS / CO-ASSUREDS)

As agreed by us.

7. APPROVED CONTRACTS

Any compulsory international transport convention or national transport law.

Any TT Club model contract.

Any other contract agreed by us.

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8. PREMIUM SCHEDULE

(a) Transport Operator

Cover: Transport Operator
Period: 01/02/2017 until 31/01/2018
Type: Mutual
Premium: Minimum and Deposit Premium of USD 20,000 per annum

Adjustment Rates	Adjustment Basis	Estimate (USD)	Adjustment Date
0.125%	Gross Freight Receipts	17,263,000	31 January 2018

Payment Terms

Payments must be made as stated in this section.
And if not so stated within 30 days of debit note date.

Declarations

Declarations must be received within 28 days of adjustment dates.

Tax, Stamp Duty and Bank Charges

Tax, stamp duty and bank charges are for your account.